



**INNOVATIVE CCE'S**

FACULTY OF COMMERCE  
(APPLIED ECONOMICS)  
IN PURSUIT OF EXCELLENCE



**JAN 2014**

ST. ALOYSIUS' COLLEGE  
Autonomous Jabalpur (M.P.)  
Reaccredited 'A' Grade by NAAC (CGPA 3.5/4.0)  
COLLEGE WITH POTENTIAL FOR EXCELLENCE  
PRESENTS

**C - TIMES**

PREMIUM QUARTERLY NEWSLETTER  
Jan. 2014

PATRON :-Dr. Fr. Vazhan Arasu  
VICE PRINCIPAL :-Dr. Fr. Beno Anthon  
CHIEF EDITOR :-Dr. (Mrs.) Tarvinder  
KaurGhai  
ASST. EDITORS :-Mrs. Preeti Jain  
Mrs. Shilpa Malik

STUDENT EDITOR: - Raj Krishna Upadhyay

## CURRENT UPDATES AROUND THE GLOBE

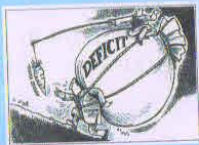


### Retail inflation for industrial workers eases to 7.24%

Retail inflation for industrial workers eased to 7.24 percent in January compared to 9.13 percent in previous month and 11.62 percent in same month last year mainly on account of softening in prices of food items



**Subsidised LPG cylinder cap to be increased to 12/yr:** With Congress party vice president Rahul Gandhi making a strong pitch for raising LPG cap, Oil Minister M Veerappa Moily said the quota of subsidised cooking cylinders will be hiked to 12 from 9 per household.



### Fiscal deficit exceeds revised Budget estimates

According to the data released by Controller General of Accounts (CGA) on Friday, the fiscal deficit during April-January 2013-14 worked out to be Rs 5.32 lakh crore or 101.6 per cent of the revised estimates.



**AurobindoPharma to acquire Actavis' operations in 7 European nations:** Generic drug maker AurobindoPharma has signed a binding offer agreement to acquire commercial operations of Dublin-based ActavisPc in seven Western European countries.



**Posco gets go-ahead as India, South Korea ink five accords:** The \$12 billion Posco steel plant in Odisha, the largest FDI in India, on Thursday finally got the go-ahead when visiting South Korean President Park Guen-hye and Prime Minister Manmohan Singh agreed to push ahead with it as the two countries also inked five agreements, including in defence and space.



### Govt clears Rs 1,000 minimum monthly pension

The decision to provide the entitlement under Employees' Pension Scheme-95, run by the Employees' Provident Fund Organisation, was taken by the Union Cabinet in its meeting held in New Delhi.

## India's top websites and their role in promoting Entrepreneurship in India

**www.fligkart.com Sachin Bansal, Binny Bansal:** The Bansals were IIT graduates who used to work as software developers for Amazon. Despite having a wonderful life, they dreamt of starting up their own ecommerce website and take on the hardships, struggles and challenges that came along with it.



**www.justdial.com V. S. Mani:** Mani managed to do something which is literally unheard of. With a capital of just Rs. 50000, some cheap rented furniture and a rented apartment, he managed to create the largest and most successful phone based search engine in India. He even mortgaged his wife's jewellery to help his dream to survive and did not draw a penny out of his dream venture for the first 2 years. Today, Just Dial is listed on the Indian Stock Exchange with its share price hovering around Rs. 600

**www.makemytrip.com Deep Karla.** Deep Karla was one of the first few Indians to understand the power of associating travel bookings to the internet. Despite the innumerable problems that he faced in his early years, Deep never gave up on his entrepreneurial dream. One of his most popular stories is that his business suffered a massive decline following the decline in tourism after the 9/11 attacks. However, instead of giving up on his dream, he chose not to draw his salary for 18 months.



**www.naukri.com Sanjeev Bhiktanandani:** Sanjeev is the owner of the extremely popular job placing website, Naukri.com.. Sanjeev was not as technologically gifted as his other peers and there was a time when he had no idea on what the internet is. However, his zeal to try out something on his own made him ignore the numerous job offers that he received after passing out from IIM Ahmedabad. His life changed when he decided to create a job database which can be accessed by thousands of companies across India. Soon, his company became the first Indian company to be listed on the Stock Exchange and his website Naukri.com became the largest job portal in India

**www.bookmyshow.com Ashish Hemrajani:** After completing his MBA from the Mumbai University, Ashish was offered a job at one of the most prestigious firms in India - J. Walter Thompson. However, despite his 2 year stint at the firm, he dreamed of starting up something on his own and dictating his own terms. This dream soon transformed into reality with the launch of Big Tree Entertainment, a company which owns the extremely popular entertainment ticketing website - BookMyShow. Such was the level of success achieved by Ashish that his website grabbed almost 90% of the market share in terms of online ticketing space in India.



**www.games2win.com Alok Kejriwal:** Popularly known as Robin Hood among his friends, Alok is the founder of the Contest2win group, a company which boasts of owning the top online gaming portal of India - games2win. Having been born in a business oriented family, his decision to start something on his own after having worked for a decade in the family business came as a major shock for his entire family. However, he decided to proceed with his venture and began contest2win as an online game advertisement company. He later developed mobile2win, a value add Service Company in terms of mobile which was later sold. However, his most popular innovation came with games2win, an online gaming platform which is now listed among the Top 20 online gaming sites in the world.